



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND
MANUFACTURING KURNOOL - 518008**

**Minutes of the 18th meeting of the Finance Committee (FC)
held on 25.05.2025 at 10:00 AM in Hybrid mode at IIT Hyderabad**

MEMBERS PRESENT:

S No	Name and Designation	Role
1	Prof (Retd.) Vijaya Lakshmi Deshmane	Chairperson
2	Prof B S Murty, Director, IIITDM Kurnool	Member
3	Mr A Chidambaram, Registrar, IIITDM Kancheepuram	Member
4	Mr Sachin S Jagdale, Registrar, VNIT, Nagpur	Member
5	Sri K Gurumurthy, Registrar, IIITDM Kurnool	Secretary
6	Mr Surya Praveen, Assistant Registrar (Accounts), IIITDM K	Special Invitee

Members Absent: The following members could not attend the meeting.

1. Shri Priyank Chaturvedi, Director (IIITs), MoE – Member – No comments given.
2. Shri Mukesh Kumar, Director (IFD), MoE – Member - No comments given.

At the outset, Chairman, FC welcomed all the members and permitted the Institute to discuss and deliberate on the following items. Members discussed the agenda items and passed the following item-wise resolutions.

FC-18.1	Items placed for Confirmation
FC-18.1.1	To consider and confirm the minutes of 17 th FC meeting dtd. 01.02.2025, held in Hybrid mode at IIT, Hyderabad Resolution: Confirmed and with respect to FC-17.5.1: Pay protection of Dr. N Srinivas Naik, Assistant Professor, the resolution of FC 17.5.1 is amended as follows: “Members were informed that there was no provision of confirmation at level 12 at IIIT Naya Raipur. However, the candidate has successfully completed the probation and hence he may be deemed to have been confirmed in level 12 at IIIT Naya Raipur. In view of this, it was resolved that the protection of pay may be recommended to BoG.”
FC-18.1.2	To consider action taken report on the actionable items of minutes of 17 th FC meeting dtd. 01.02.2025, held in Hybrid mode at IIT Hyderabad Resolution: Confirmed
FC-18.2	Items placed for approval
FC-18.2.1	To consider and approve at least 30% as IRG in various Consultancy services/schemes, etc. Resolution: Approved 30% overhead charges for all the programs conducted by the faculty members. However, in case of overheads for consultancy projects, the institute should compare with other CFTIs and come up with a policy for approval in the next FC meeting.

FC-18.2.2	To consider and approve the Special Compensatory Remote Work Allowance for the Regular Faculty and Staff of the institute
	Resolution: Members deliberated and suggested to approach MoE for enhancement of HRA as per the current population of Kurnool Town and taking guidelines from IIITDM, Kancheepuram.
FC-18.2.3	To consider and approve Telephone Reimbursement to the Group B & Group C Employees of the Institute.
	Resolution: Approved to provide SIM cards to selected Group B and C Staff working in emergency/important positions and the bill for the SIM card will be paid by the institute. Recommended to BoG.
FC-18.2.4	To consider and recommend to the BoG for amending the RPN
	Resolution: In principle approved and recommended to BoG to place the matter before IIIT Council.
FC-18.3	Items placed for Ratification
FC-18.3.1	Ratification of Conditions in Rental Agreement of Director's Residence.
	Resolution: Ratified and recommended to BoG.
FC-18.3.2	Ratification of Guest House Charges/Tariff for the Guests/Officials availing the Guest House facility.
	Resolution: Ratified and recommended to BoG.
FC-18.3.3	Ratification of Incentives/Facilities to the post of Registrar
	Resolution: Recommended the ratification of proposed incentives for the post of Registrar, except for the provision of exclusive office vehicle, to BoG. Furniture provided (if any) should be taken on the Institute's Asset Register.
FC -18.4	Items placed for Information
FC-18.4.1	To consider and recommend the prioritization of funds allocated to IIITDM Kurnool for the FY 2025-26
	Resolution: Noted
FC-18.5	Items placed for Appraisal
	Nil
FC-18.6	Any other item with the permission of Chair
FC-18.6.1	Financial Support for purchase of the Thermo-Mechanical Simulator (Gleeble 3800) for Rs.50 lakhs in collaboration with IIT, Hyderabad
	Resolution: Recommended to BoG with a suggestion that the institute must enter MoU with IIT Hyderabad and MOU should contain full details such as time slot, number of years of usage. Financial support may be met from IRG.

The meeting was concluded with a vote of thanks to the Chairperson and Members of the Committee.

Sd/-

Mr K. Gurumurthy
Registrar, IIITDM, Kurnool
Secretary, FC

Sd/-

Prof. (Retd.) Vijayalakshmi Deshmane
Chairman, BoG
IIITDM, Kurnool