



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN
AND MANUFACTURING KURNOOL - 518008**

**Minutes of the 17th meeting of the Finance Committee (FC)
held at 10:00 AM on 01.02.2025 in Hybrid mode at IIT Hyderabad**

S No	Name and Designation	Role
1	Prof (Retd.) Vijaya Lakshmi Deshmane	Chairperson
2	Prof B S Murty, Director, IIITDM Kurnool	Member
3	Mr A Chidambaram, Registrar, IIITDM Kancheepuram	Member
4	Mr Sachin S Jagdale, Registrar (Accounts), VNIT, Nagpur	Member
5	Sri K Gurumurthy, Registrar, IIITDM Kurnool	Secretary
6	Mr Surya Praveen, Assistant Registrar (Accounts), IIITDM K	Special Invitee

Members Absent: The following members could not attend the meeting and requested leave of absence due to other pressing commitments.


1. Shri Priyank Chaturvedi, Director (IIITs), MoE – Member – No comments given.
2. Shri Mukesh Kumar, Director (IFD), MoE – Member - No comments given.


At the outset, Chairman, FC welcomed all the members and permitted the Institute to discuss and deliberate on the following items. Members discussed the agenda items and passed the following item-wise resolutions.

FC-17.1	Items placed for Confirmation
FC-17.1.1	To consider and confirm the minutes of 16 th FC meeting by circulation through mail dated 13.12.2024 Resolution: Confirmed
FC-17.1.2	To consider action taken report on the actionable items of minutes of 16th FC meeting by circulation through mail dated 13.12.2024 Resolution: Confirmed
FC-17.2	Items placed for approval
FC-17.2.1	To consider and approve PhD scholars enrolled in a sponsored project for 2.5 years or more, with financial assistance extended to students for an additional year Resolution: Approved and suggested to meet the expenditure from Govt Grant and recommended to BoG.
FC-17.2.2	To discuss and finalize the honorarium to thesis evaluation examiners Resolution: The following honoraria were approved for thesis evaluation examiners and recommended to BoG 1. Thesis Evolution: a) Rs. 10,000 for Indian examiner b) 300 US Dollars for Foreign examiner

	2. Viva-Voce: Rs. Rs. 10,000 3. Travel Remuneration: As per Institute rules
FC-17.2.3	To consider and approve internal staff to pursue the PhD program on a part-time basis. Resolution: Approved in principal but members asked to escalate the waiver of tuition fee (50%) to IIIT Council and suggested to ensure that the official work of the employee is not hampered.
FC-17.2.4	Modification of Institute rules about PhD students to encourage early submission of thesis Resolution: Approved in principal but members asked to meet the expenditure from Institute IRG and suggested not to use the nomenclature "postdoc fellowship"
FC-17.2.5	To consider and recommend to the BoG for approval of the uplift of pay to Mr. Velakara Pavan Kumar, Jr. Asst, Non-Teaching Staff. Matter discussed in detail. In view of Sh. Pavan Kumar's defence background, case may be examined by a committee and suggested to present the committee recommendations directly in the next BoG meeting for approval. Resolution: To form a committee headed by Registrar IIT Hyderabad.
FC-17.3	Items placed for Ratification
FC-17.3.1	To consider Domestic Electric Charges for the Staff Quarters as per the APSPDCL Tariff Resolution: Ratified and suggested to treat the difference of commercial tariff (HTR) and domestic tariff as a perquisite to the employee and it should be taxable.
FC-17.3.2	Ratification of the Revised rates of Dearness Allowance (DA) w.e.f 1.7.2024 from 50% to 53% Resolution: Ratified
FC-17.3.3	To consider the Delegation of Financial powers and Procurement procedure Resolution: Ratified
FC-17.4	Items placed for Appraisal Nil
FC-17.5	Any other item with the permission of Chair
FC-17.5.1	Pay protection of Dr. N Srinivas Naik, Assistant Professor Resolution: Recommended to BoG.

The meeting was concluded with a vote of thanks to the Chairperson and Members of the Committee.


Mr K. Gurumurthy
Registrar, IIITDM, Kurnool
Secretary, FC


Prof. (Retd.) Vijayalakshmi Deshmane
Chairman, BoG
IIITDM, Kurnool