



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
DESIGN AND MANUFACTURING KURNOOL - 518008**

**MINUTES OF THE 14TH MEETING OF THE FINANCE COMMITTEE (FC)
HELD AT 5:00 PM ON 22ND OCT 2024 IN HYBRID MODE**

S No	Name and Designation	Role
1	Prof. (Retd.) Vijayalakshmi Deshmane	Chairperson
2	Prof. B S Murty, Director, IIITDM Kurnool	Member
3	Mr A Chidambaram, Registrar, IIITDM Kancheepuram	Member
4	Mr Sachin S Jagdale, Joint Registrar (Accounts), VNIT, Nagpur	Member
5	Mr Surya Praveen, Assistant Registrar (Accounts), IIITDM K	Special Invitee
6	Sri K Gurumurthy, Registrar, IIITDM Kurnool	Secretary

Members Absent: The following members could not attend the meeting and requested leave of absence due to other pressing commitments.

1. Shri Priyank Chaturvedi, Director (IIITs), MoE – Member - Sent the comments.
2. Shri Mukesh Kumar, Director (IFD), MoE - Member

At the outset, The Director welcomed the new Chairperson, BoG and requested her to guide the institute to greater heights with her wisdom. Chairperson, BoG welcomed all the members. Later, the Members discussed the agenda items and passed the following item-wise resolutions.

FC-14.1	Items placed for Confirmation
FC-14.1.1	To consider and confirm the minutes of 12 th FC meeting held on 13.07.2024 at 9.30AM in hybrid mode Resolution: Confirmed
FC-14.1.2	To consider action taken report on the actionable items of minutes of 12 th FC meeting held on 13.07.2024 at 9.30AM in hybrid mode Resolution: Confirmed
FC-14.1.3	To consider and recommend the minutes of the 16 th meeting of the Building and Works Committee (BWC) of IIITDM Kurnool held on 15.10.2024. DPR having the detailed item wise Estimates of each individual work obtained from CPWD along with bifurcation of lab equipment with specifications shared to the FC. After deliberations, the following is resolved. Resolution: Recommended to BoG
FC-14.2	Items placed for approval
FC-14.2.1	To consider and recommend to BoG for approval of the C&AG Audited Annual Accounts of the Institute for the FY 2023-24 along with the final SAR for onward submission of printed Annual Accounts to MoE. Regarding the Audit observation on UC, members suggested to submit the final UC for the FY 2023-24 to MoE after due reconciliation.

	Resolution: Approved and recommended to BoG
FC-14.3	Items placed for Ratification
	Nil
FC-14.4	Items placed for Appraisal
FC-14.4.1	To consider the Revised Estimate for the FY 2024-25 and BE for FY 2025-26 sent to MoE on 20.09.2024.
	Resolution: Approved

The meeting was concluded with a vote of thanks to the Chairperson and Members of the Committee.



Mr K. Gurumurthy
Registrar, IIITDM, Kurnool
Secretary, FC



Prof. (Retd.) Vijayalakshmi Deshmane
Chairman, BoG
IIITDM, Kurnool